

## BECAUSE OF YOU . . .

*St. Leo's struggle and its gift is its poverty. In order to continue and expand its mission and ministry to the community and our immigrant and refugee parishioners we need to reach out to others to help us through prayer, finances, and service. Through God's grace it becomes mutual blessing.*

## AND SO WE THANK YOU ...

**Many, many thanks** to the donor who provided funding to purchase new, much needed, storm doors for the front and back doors at the rectory. They are a nice face lift for the building and will help keep the drafts under control.



**Many, many thanks** to our courageous, dedicated volunteers who continued to help out at the food pantry throughout the Covid-19 virus restrictions. Thank you again and again for caring for our brothers and sisters in need during this stressful time.

**Many thanks to our  
Monthly Overhead Sponsor  
for June  
Generous Anonymous Donor**

### **Charitable Giving Ideas to obtain your greatest tax benefit:**

**Bunching:** The standard deduction has been greatly increased, making it more difficult to itemize deductions. Consider bunching your contributions (and other itemized deductions) into one tax year.

**Securities:** Gift Securities that have increased in value instead of selling and incurring a capital gain. Sell securities that have decreased in value, take a tax loss and donate the cash.

**IRA Distribution:** If you are over age 70 ½ use your IRA to gift directly to charity. The distribution is then not taxed to you and you need not itemize deductions.

**Donor Advised Fund:** Set up a charitable fund. It can be funded with appreciated securities or cash. Use to accelerate or bunch donations, then contributions may be made over several years.

**Above Line Deduction: New for 2020.** Individuals, who do not itemize deductions may now deduct up to \$300 for charitable contributions.

**As always, taxes can be complex. Be sure to consult your tax advisor for your individual situation.**

## ¡GRACIAS! MURAKOZE! THANK YOU!

We are deeply grateful for your continued and generous support. Our St. Leo the Great parish community promises to remember you and your loved ones in our private prayer, as well as in our communal prayer, which is to say that we are praying for you all the time. May our gracious God fill you with every blessing!